

FILED

GREENVILLE COUNTY, S.C. HORTON, DRAWDY, HAGINS, WARD & JOHNSON, P.A. 307 PETTIGRU ST., GREENVILLE, S.C. 29601 1531 PAGE 844

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE DONNIE S. TANKERSLEY (CORPORATION)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, WILLIAMS STREET DEVELOPMENT CORP., a corporation organized and existing under the laws of the State of South Carolina, (hereinafter referred to as Mortgagor) is well and truly indebted unto PARKINS KNOLL, INC.

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, in the sum of: Twenty-Four Thousand and No/100 (\$24,000.00) Dollars (24,000.00) due and payable as provided for under the terms and conditions of said note, which are incorporated herein by reference and made a part hereof as though they set forth herein, with interest thereon from date at the rate of X% per annum, to be paid as provided for in said note; and, as shown in said note

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

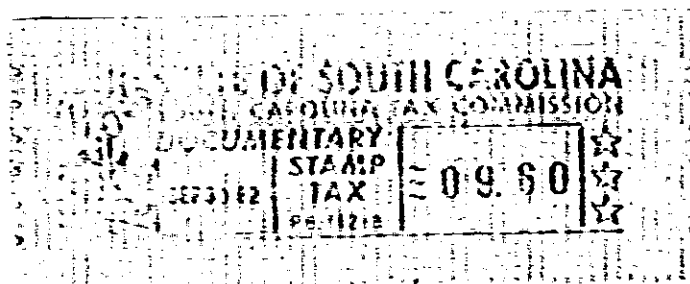
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

ALL that certain piece, parcel or lot of land, together with all improvements thereon, situate, lying and being on the Eastern side of Parkins Mill Road, in the City of Greenville, County of Greenville, State of South Carolina, being shown and designated as Lot No. 11 on plat entitled Parkins Knoll, prepared by Piedmont Engineers & Architects, dated May 18, 1973, and recorded in the RMC Office for Greenville County, S. C. in Plat Book 5D, at Page 34, and having, according to said plat, the following metes and bounds:

BEGINNING at an iron pin on the Eastern side of Parkins Mill Road at the joint front corner of Lots Nos. 11 and 12, and running thence with the joint line of said lots, N. 87-49 W. 171.3 feet to an iron pin in the line of Lot No. 13; thence with the line of Lot No. 13, S. 1-31 W. 114.48 feet to an iron pin in the line of Duke Power Right-of-Way; thence with the line of Duke Power Right-of-Way, S. 61-27 W. 209.97 feet to an iron pin on the Eastern side of Parkins Mill Road; thence with the Eastern side of Parkins Mill Road, the following courses and distances: N. 6-55 E. 97.55 feet to an iron pin; thence N. 2-06 E. 125.0 feet to the point of beginning.

This is the same property conveyed to the Mortgagor herein by deed of Parkins Knoll, Inc. dated September 28th, 1982, and recorded in the RMC Office for Greenville County, S. C. in Deed Book 1174, at Page 815.

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Together with all and singular rights, members, herditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.